

Lighthouse Communities Foundation
Balance Sheet as at 31st Mar 2022

PARTICULARS	Note	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
		31-Mar-22	31-Mar-21
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share capital	3	1.00	1.00
(b) General Reserve	4	54.23	30.02
(c) Capital Reserve	5a	452.34	566.88
(d) Other Reserve & Surplus	5b	23.56	21.72
Subtotal		531.12	619.62
Non current liabilities			
(a) Long term provisions	6a	22.32	9.37
Current liabilities			
(a) Trade Payables	7	44.37	24.54
(a) Other Current Liabilities	8	21.27	13.12
(b) Short term provisions	6b	1.59	6.65
Subtotal		89.55	53.68
Total Liabilities		620.67	673.31
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment			
- Tangible Assets	9	77.12	2.79
- Intangible Assets	9	22.17	0.27
- Intangible assets under development		-	35.56
Subtotal		99.30	38.62
Current assets			
(a) Cash and cash equivalents	10	500.65	615.25
(b) Current Investments	11	-	12.65
(c) Other receivables	12	20.72	6.78
Subtotal		521.38	634.69
Total Assets		620.67	673.31

Significant Accounting Policies

2

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Shah Khandelwal Jain & Associates

Chartered Accountants

Firm Registration No.:142740W

For and on behalf of the Board of Directors of

Lighthouse Communities Foundation

CIN: U74999PN2011NPL139899

AC Khandelwal

Ashish Khandelwal

Partner

Membership No: 049728

Place: Pune

Date: 02/08/2022



Ashwini Malhotra

Ashwini Malhotra

Director

DIN: 00129609

Place: Pune

Date: 02/08/2022

Ganesh Natarajan

Ganesh Natarajan

Director

DIN: 00176393

Place: Pune

Date: 02/08/2022

Lighthouse Communities Foundation**Statement of Income and Expenditure for the year ended 31st Mar 2022**

		(Amount in Rs.Lakhs) For the year ended 31-Mar-2022	(Amount in Rs.Lakhs) For the year ended 31-Mar-2021
	Note		
Income			
Revenue from Operations	13	1,162.79	647.49
Other Income	14	22.67	18.14
Total Income		1,185.47	665.63
Expenditure			
Employee benefits expense	15	638.41	347.78
Depreciation expense	9	28.52	1.78
Other expenses	16	494.34	326.72
Total Expenditure		1,161.26	676.28
Surplus / (Deficit)		24.20	(10.65)
Earnings per equity share:			
Basic and diluted	18	242.04	(106.53)

Significant Accounting Policies

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The accompanying notes are an integral part of the financial statements

As per our report of even date

For Shah Khandelwal Jain & Associates**Chartered Accountants**

Firm Registration No.:142740W

**For and on behalf of the Board of Directors of
Lighthouse Communities Foundation**

CIN: U74999PN2011NPL139899

*Ashish Khandelwal***Ashish Khandelwal**

Partner

Membership No: 049728

Place: Pune

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*Ashwini Malhotra***Ashwini Malhotra**

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*Ganesh Natarajan***Ganesh Natarajan**

Director

DIN: 00176393

Place: Pune

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Lighthouse Communities Foundation
Cash Flow Statement for the year ended March 31, 2022

	(Amount in Rs.Lakhs)	
	For the year ended 31-Mar-22	For the year ended 31-Mar-21
Cash Flow From Operating Activities		
Surplus for the year	24.20	(10.65)
Adjustments for:		
Depreciation expense	28.52	1.78
Interest from bank	(22.45)	(12.60)
Unutilised earmarked contribution	(114.54)	285.84
Funds Received in Advance	1.83	1.05
Operating Profit before working capital changes	(82.44)	265.41
Changes in working capital		
Increase / (decrease) in Non Current liabilities	12.94	2.61
Increase / (decrease) in Current liabilities	22.93	(24.11)
(Increase) / decrease in Other receivables	(13.94)	8.22
Cash generated from operations	21.93	(13.27)
Net Cash Flow from Operating Activities (A)	(60.51)	252.14
Cash Flow From Investing Activities		
Purchase of fixed assets	(79.57)	(1.32)
Intangible assets (Trademark)	(9.62)	-
Intangible assets under development	-	(23.44)
Disposal of fixed assets	-	-
Net Cash Flow from Investing Activities (B)	(89.19)	(24.75)
Cash Flow From Financing Activities		
Invested in Fixed Deposit	12.65	2.35
Interest received from bank	22.45	12.60
Net Cash Flow from Financing Activities (C)	35.10	14.95
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(114.60)	242.34
Cash and cash equivalents at the beginning of the year	615.25	372.92
Cash and cash equivalents at the end of the year	500.65	615.25
Cash and cash equivalents as per Note 9		
Balances with banks		
- In savings accounts	103.29	571.98
- In fixed deposit accounts	397.36	43.28
Cash in hand	-	-
TOTAL CASH AND CASH EQUIVALENTS	500.65	615.25

The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Shah Khandelwal Jain & Associates

Chartered Accountants

Firm Registration No.:142740W

Ashish Khandelwal

Ashish Khandelwal

Partner

Membership No: 049728

Place: Pune

Date: 02/08/2022



For and on behalf of the Board of Directors of

Lighthouse Communities Foundation

CIN: U74999PN2011NPL139899

Ashwini Malhotra

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Director

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Place: Pune

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Director

DIN: 00176393

Place: Pune

Date: 02/08/2022

Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2022

NOTES TO ACCOUNTS

1. Company Overview

Lighthouse Communities Foundation ("the Company"), is a not for profit Company, within the meaning of Section 8 of the Companies Act, 2013. It was incorporated on June 17, 2011. The objective of the Company is to promote the development of the city of Pune.

The Company has received approval for the benefit of deduction under Section 80G of the Income Tax Act, 1961 in the hands of its donors for donations received May 4, 2016 onwards.

2. Significant accounting policies

a. Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies adopted in the preparation of financial statements have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy until now (hitherto) in use with those of previous year.

b. Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, the effects are disclosed in the notes to financial statements.

c. Revenue recognition

- a) Contributions received as corpus donation are credited to 'Fund held in corpus donation' in the Balance Sheet.
- b) All Grants received during the year are taken to the Capital Reserve. Such Grants have two components - 1) For Track Expenses and 2) For Lighthouse Communitie Foundation's Overhead Expenses.
 - i) Amount of Grant received for track is taken to the Statement of Income Expenditure to extent of actual expenditure on track. The expenditure comprises of track expenses pertaining to grant received in the current year as well as to the grant received in earlier years.
 - ii) The amount of grant for LCF's Overheads is taken fully to the Statement of Income and Expenditure. Amount of grant in excess is transferred to the Reserves and Surplus. Such grants received in advance are credited to the Other Funds in Balance Sheet.
- c) Interest income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2022

d. Retirement and other employee benefits

Defined Contribution Plan

The Company makes defined contribution to Government Employee Provident Fund, which are recognised in the Statement of Income and Expenditure on accrual basis.

Defined Benefit Plan

The Company provides for retirement benefits in the form of gratuity. Benefits payable to eligible employees of the company with respect to gratuity, a defined benefit plan is accounted for on the basis of an actuarial valuation as at the balance sheet date. In accordance with the Payment of Gratuity Act, 1972, the plan provides for lump sum payments to vested employees on retirement, death while in service or on termination of employment an amount equivalent to 15 days basic salary for each completed year of service. Vesting occurs upon completion of five years of service. The present value of such obligation is determined by the projected unit credit method and adjusted for past service cost and fair value of plan assets as at the balance sheet date through which the obligations are to be settled. The resultant actuarial gain or loss on change in present value of the defined benefit obligation or change in return of the plan assets is recognised as an income or expense in the Statement of Profit and Loss. The expected return on plan assets is based on the assumed rate of return of such assets. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the reporting date on Government bonds where the terms of the Government bonds are consistent with the estimated terms of the defined benefit obligation.

e. Fixed assets and depreciation

Tangible fixed assets are initially recognised at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and directly attributable costs of bringing the asset to its working condition for its intended use.

Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

The Company has applied useful lives prescribed in Schedule II to the Companies Act 2013. Based on management's evaluation, useful life prescribed in Schedule II of the Companies Act, 2013 represent actual useful life of fixed assets. The Company uses written down value method and the following useful lives to provide depreciation on different class of its fixed assets:

<u>Assets</u>	<u>Useful Life</u>
Computer	3 Years
Furniture and Fixtures	10 Years
Office Equipment's	5 Years
Intangibles	10 Years

f. Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

g. Taxation

The Company has been granted registration under section 12AA of the Income Tax, 1961 from FY 2015-16 onwards, for claiming income as exempted income under section 11, 12 and 13 of the

Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2022

Income Tax Act, 1961. Therefore, no provision for income tax has been made in the books of accounts and deferred tax liability/asset has not been calculated.

h. Provisions, Contingent Liabilities and Contingent Assets

The Company creates a provision when there is a present obligation as a result of a past event that requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets are neither recorded nor disclosed in the financial statements.

i. Earnings Per Share

Basic earnings per share are computed by dividing the surplus / (deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus / (deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

(Amount in Rs.Lakhs)

3 Share Capital

Authorised

10,000 (31st March 2021 : 10,000) equity shares of Rs. 10 each

Issued, subscribed and fully paid up

10,000 (31st March 2021 : 10,000) equity shares of Rs. 10 each

Total

31-Mar-2022	31-Mar-2021
1	1
1	1
1	1

(a) Reconciliation of shares outstanding at the beginning and at the end of the year

	31-Mar-2022		31-Mar-2021	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
<u>Equity Shares - Issued, subscribed and paid up</u>				
Outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

(b) Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is entitled to one vote per share held. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	31-Mar-22		31-Mar-21	
Name of the shareholder	Number of shares	% of holding	Number of shares	% of holding
Rahul Chandrakant Kirloskar	800	8.00%	800	8.00%
Ashwini Baldevraj Malhotra	800	8.00%	800	8.00%
Ganesh Natarajan	3,000	30.00%	3,000	30.00%
Pradeep Kumar Bhargava	800	8.00%	1,250	12.50%
Rajan Ramesh Navani	800	8.00%	800	8.00%
Sudhir Mehta	800	8.00%	800	8.00%
Ruchi Mathur	3,000	30.00%	2,550	25.50%
	10,000	100%	10,000	100%

(d) Shareholding of Promoters*:

	31-Mar-22		
Name of the promoter	Number of shares	% of total shares	% Change During the Year
Rahul Chandrakant Kirloskar	800	8.00%	0.00%
Ashwini Baldevraj Malhotra	800	8.00%	0.00%
Ganesh Natarajan	3000	30.00%	0.00%
Pradeep Kumar Bhargava	800	8.00%	-36.00%
Rajan Ramesh Navani	800	8.00%	0.00%
	6200	62.00%	-36.00%

*Promoter here means promoter as defined in companies act 2013

(Amount in Rs.Lakhs) (Amount in Rs.Lakhs)

4 General Reserve

Opening balance
Less : General Reserve Balance Transferred to Earmarked Funds
Surplus /(Deficit) for the year

Total

31-Mar-22	31-Mar-21
30.02	66.61
-	(25.94)
24.20	(10.65)
54.23	30.02

5a Capital Reserve (Earmarked Fund)

Opening balance as on April 1st
Add : Earmarked Balance Transferred From General Reserve
Add : Grants Received during the year
Less : Current utilisation of funds - Track (transferred to P&L)
Less : Current utilisation of funds - Covid (transferred to P&L)
Less : Current utilisation of funds - LCF O/h (transferred to P&L)
Less : Transfer to Other Reserves and Surplus - LCF O/h
(Adv. Received for FY 22-23/FY 21-22)

Total

31-Mar-22	31-Mar-21
566.88	255.10
-	25.94
1,071.80	955.05
1,005.57	526.77
52.22	61.34
105.01	59.38
23.56	21.72
452.34	566.88

5b Other Reserves and Surplus

Funds Received in Advance

Total

31-Mar-22	31-Mar-21
23.56	21.72
23.56	21.72

6a Long Term Provisions

Provision for Gratuity

Total

31-Mar-22	31-Mar-21
22.32	9.37
22.32	9.37

6b Short Term Provisions

Provision for Gratuity
Provision for Expenses

Total

31-Mar-22	31-Mar-21
0.42	0.18
1.17	6.47
1.59	6.65

7 Trade Payables

-Total outstanding dues of micro enterprises and small enterprises
-Total outstanding dues of creditors other than micro and small enterprises
Creditors for capital goods

Total

31-Mar-22	31-Mar-21
44.37	24.54
44	25

Trade Payables ageing schedule

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 Year	1-2 Years	2-3 Years	
(i) MSME (ii) Others (iii) Disputed dues- MSME (iv) Disputed dues- Others	44.37	-	-	44.37

8 Other current liabilities

Employee benefits payable
Statutory liabilities
Other payables

Total

31-Mar-22	31-Mar-21
1.62	3.28
19.28	9.83
0.38	0.01
21.27	13.12

Lighthouse Communities Foundation
Notes forming part of financial statements for the year ended Mar 31, 2022
9 Property, Plant and Equipment
(Amount in Rs. Lakhs)

Particulars	Cost of Acquisition				Accumulated Depreciation				Net Carrying Value	
	As at 01-Apr-21	Additions	Disposals	As at 31-Mar-22	Opening balance	Depreciation charge for the year	Depreciation on disposals	Closing balance	As at 31-Mar-22	As at 31-Mar-21
Tangible Assets	7.85	79.57	-	87.42	5.06	5.24	-	10.30	77.12	2.79
Furniture and fittings	1.39	11.82	-	13.21	0.67	0.56	-	1.24	11.98	0.71
Computers	6.29	60.73	-	67.02	4.33	4.56	-	8.90	58.12	1.95
Office Equipments	0.17	7.01	-	7.19	0.05	0.11	-	0.16	7.02	0.12
Intangible Assets	35.94	9.62	-	45.56	0.11	23.28	-	23.39	22.17	35.83
Technology Platform	35.56	8.50	-	44.06	-	23.12	-	23.12	20.93	35.56
Trade Mark	0.38	1.13	-	1.51	0.11	0.15	-	0.27	1.24	0.27
Total	43.79	89.19	-	132.98	5.17	28.52	-	33.69	99.30	38.62

Lighthouse Communities Foundation

Notes forming part of financial statements for the year ended Mar 31, 2022

	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
	31-Mar-22	31-Mar-21
10 Cash and cash equivalents		
Cash in hand	-	-
Balances with banks		
- In savings accounts	103.29	571.98
- In fixed deposit accounts (Sweep)	397.36	43.28
Total	500.65	615.25
11 Current Investments	31-Mar-22	31-Mar-21
In Fixed Deposit Accounts	-	12.65
Total	-	12.65
12 Other receivables	31-Mar-22	31-Mar-21
Balances with Government Authorities	2.61	1.96
Advance to Employees	2.66	0.93
Other Advances	0.28	1.45
Accrued Interest	13.61	2.15
Deposits	1.56	0.30
Total	20.72	6.78

Lighthouse Communities Foundation
Notes forming part of financial statements for the year ended Mar 31, 2022

	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
	31-Mar-22	31-Mar-21
13 Revenue from Operations		
Specific Grants	1,057.78	588.11
General Grants	-	-
Management Fees Received during the year	128.57	81.10
Less: Management Fees Received in Advance	(23.56)	(21.72)
Total	1,162.79	647.49
14 Other income		
Interest income from bank	22.45	12.60
Miscellaneous income	0.23	5.54
Total	22.67	18.14
15 Employee benefits expense		
Salaries and other allowances (Programme Team)	458.16	248.43
Salaries and other allowances (Central Admin Team)	33.73	46.19
Salaries and other allowances (Training Personnel)	99.19	31.18
Contribution to Provident Fund	21.01	10.29
Gratuity expense	13.19	2.79
Employee Insurance	13.14	8.91
Total	638.41	347.78
16 Other expenses		
Skilling Expenses	268.25	147.33
Grants Towards Skilling	(0.00)	31.59
Covid 19 Relief Activity Expenses	52.21	67.27
Event expenses	9.31	13.06
Legal and Financial Management Expense	19.32	22.50
Program Consultant	56.62	8.24
Travelling and conveyance	14.02	4.50
Boarding and lodging	5.83	0.72
Food expenses	6.94	2.40
Printing and stationery	8.76	4.40
Office expenses	13.70	6.78
Repairs and maintainance	5.47	2.50
Communication expense	5.92	3.88
Rent, rates and taxes	9.83	0.97
Housekeeping Charges	9.58	8.25
Interest on delayed payment of taxes	0.29	0.73
Bank charges	0.19	0.06
Postage and courier	0.20	0.04
Auditor's Remuneration*	3.31	0.83
Center Establishment Expense	3.57	0.67
Miscellaneous expenses	1.02	-
Total	494.34	326.72
*Auditor's remuneration		
-Statutory Audit Fees	1.30	0.70
-Other Charges	2.01	0.13
	3.31	0.83

18 Earnings Per Share (EPS)

Particulars	(Amount in Full Rs.)	
	31-Mar-22	31-Mar-21
Surplus for the year (Full Rs.)	24,20,406	(10,65,280)
Weighted average number of equity shares (No.s)	10,000	10,000
Basic and diluted earnings per share (Rs.)	242.04	(106.53)

19 Employee benefits

In accordance with the Accounting Standard-15 'Employee Benefits', the Company has calculated the various benefits provided to employees as under:

Defined contribution plans

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-22	31-Mar-21
Contribution to Provident fund	21.01	10.29
Total	21.01	10.29

Defined benefit plans

Contribution to gratuity funds

The gratuity plan of the Company is unfunded.

In accordance with Accounting Standard 15, an actuarial valuation was carried out in respect of the aforesaid defined benefit plan based on the following assumptions :

i) Actuarial assumptions

Particulars	31-Mar-22	31-Mar-21
Discount rate p.a.	6.80%	6.80%
Salary escalation rate	7.00%	7.00%
Retirement age	60	60

Discount Rate used for valuing liabilities is determined as per Para 78 of AS-15. It is based on yields (as on valuation date) of Government Bonds with a tenure similar to the expected working lifetime of the employees.

Estimates of future salary increase are based on inflation, seniority, promotion and other relevant factors such as demand and supply in the employment market.

ii) Changes in the present value of the defined benefit obligation in respect of gratuity are as follows:

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-22	31-Mar-21
Present value obligation as at beginning of the year	9.55	6.76
Past Service cost		
Current Service cost	9.97	4.25
Interest Cost	0.65	0.46
Actuarial (gains)/losses	2.57	-1.92
Present value obligation as at March 31	22.74	9.55

iii) Reconciliation of present value of defined benefit obligation and fair value of assets

(Amount in Rs.Lakhs)		
Particulars	31-Mar-22	31-Mar-21
Present value of unfunded obligation as at the end of the year	22.74	9.55
Unfunded net liability recognized in balance sheet		
Amount classified as:		
- Current	0.42	0.18
- Non current	22.32	9.37

iv) Expenses recognized in Statement of Income and Expenditure

(Amount in Rs.Lakhs)		
Particulars	31-Mar-22	31-Mar-21
Opening obligation	9.55	6.76
Interest cost	0.65	0.46
Current Service cost	9.97	4.25
Benefit paid		
Actuarial (gains)/losses	2.57	(1.92)
Total	22.74	9.55

- 20 In the opinion of the Board, the current assets and loans and advances are approximately of the value stated, if realized in the ordinary course or business, except otherwise stated. The provision for all the known liabilities is adequate and not in excess of amount considered reasonably necessary.
- 21 As certified by the management there are no contingent liabilities to the company as at the balance sheet date.
- 22 The Company has not received any information from suppliers regarding their status under the Micro, small and Medium Enterprises Development Act 2006 and hence disclosures, if any relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been given.
- 23 Previous year figures have been regrouped / reclassified, where necessary, to conform to this year's classification.
- 24 Ministry of Corporate affairs has notified the amendments in Schedule III to the Companies Act, 2013 with effect from 1st day of April, 2021. Applicable amendments are mainly in forms of schedules, the same are presented in this Financial Statements. However, the amendments that are not applicable to the company are not presented in this Financials statements to avoid unnecessary information.
- 25 All grants received during the year are added to the opening Capital Reserve. The grant received has two broad components - 1. For Track expenses and 2. For Lighthouse Communities Foundation ('LCF') overheads.

1. Grants relating to track expenses

Amount of grant received for the track expenses are taken to the Statement of Income and Expenditure to extent of actual expenditure on track, which for the year 2021-22 is INR 10,05,56,528 only. This actual expenditure comprises of track expenses related to grant received in current year as well to those pertaining to the grant received in earlier years. The unutilized grant balance (INR 4,52,33,729) is lying in the capital reserve.

2. Grants for the LCF Overheads + Covid 19

The grant received for LCF Overheads and Covid pertaining to the year is taken fully to the Statement of Income and Expenditure, which for the year 2021-22 is INR 1,57,22,890 only. The amount of such grant in excess of the actual overheads expenses is transferred to the Reserves and Surplus.

Lighthouse Communities Foundation

Notes forming part of financial statements for the year ended Mar 31, 2022

26 Ratios

Sr. No.	Particular	March 31, 2022	March 31, 2021	Percentage of variance	Reason for variance
1	Current Ratio (in times) (Current Assets/Current Liabilities)	7.81	14.32	-45.45%	Decline in Current ratio due to increase in statutory liabilities and Sundry creditors
2	Debt-Equity Ratio (in times) (Total Borrowings/Total Equity)	-	-	0.00%	-
3	Debt Service Coverage Ratio (in times) (Earnings Before Interest, Depreciation and Tax (EBIDTA) /	-	-	0.00%	-
4	Return on Equity Ratio (Profit after tax / Average Shareholders fund)	0.05	-0.02	367.65%	Last year there was a loss and current year it is profit
5	Inventory turnover ratio (in times) (Material Consumed / Average Inventory)	-	-	0.00%	-
6	Trade Receivables turnover ratio (in times) (Revenue from Operations/Average Trade	-	-	0.00%	-
7	Trade payables turnover ratio (in times) (Net Credit Purchases / Average Accounts Payable)	-	-	0.00%	-
8	Net capital turnover ratio (Total Income/working capital)	2.61	1.13	131.53%	Total Income increases as compared to last year and decline in working capital because increase in current liabilities
9	Net profit ratio (%) (Net Profit / Total Income) * 100	2.04%	1.60%	27.58%	Refer **
10	Return on Capital employed (%) [EBIT(1-t)] / Capital Employed] * 100	4.56%	-1.72%	365.07%	Last year there was a loss and current year it is profit
11	Return on investment (%) (Return or Profit or Earnings / Investment) * 100	-	-	0.00%	-

** As Compared to last year total income also increases and there is cut down in expenses as compared to last year

As per our report of even date

For Shah Khandelwal Jain & Associates

Chartered Accountants

Firm Registration No.:142740W

A C Khandelwal

Ashish Khandelwal

Partner

Membership No: 049728

Place: Pune

Date: 02/08/2022



For and on behalf of the Board of Directors of

Lighthouse Communities Foundation

CIN: U74999PN2011NPL139899

Ashwini Malhotra

Ashwini Malhotra

Director

DIN: 00129609

Place: Pune

Date: 02/08/2022

Ganesh Natarajan

Ganesh Natarajan

Director

DIN: 00176393

Place: Pune

Date: 02/08/2022