

Lighthouse Communities Foundation
Balance Sheet as at 31st Mar 2025

		(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
PARTICULARS	Note	31-Mar-25	31-Mar-24
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share capital	3	1.00	1.00
(b) Reserve and Surplus	4	841.37	386.14
	Subtotal	842.37	387.14
Earmarked Fund			
	5	427.55	511.37
	Subtotal	427.55	511.37
Non current liabilities			
(a) Long term provisions	6a	128.75	68.96
Current liabilities			
(a) Other Current Liabilities	7a	161.93	199.37
(b) Trade Payables	7b		
- Total outstanding dues of micro enterprises and small enterprises		38.37	3.09
- Total outstanding dues of other than micro enterprises and small enterprises		147.33	16.14
(c) Short term provisions	6b	4.66	6.56
	Subtotal	481.05	294.12
	Grand Total	1,750.97	1,192.63
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment			
- Tangible Assets	8	259.14	183.22
- Intangible Assets	8	327.32	10.35
	Subtotal	586.46	193.57
Current assets			
(a) Cash and cash equivalents	9	1,098.25	58.22
(b) Current Investments	10	-	860.24
(c) Other Current Assets	11	14.81	38.12
(d) Short-term loans and advances	12	51.46	42.49
	Subtotal	1,164.52	999.06
	Grand Total	1,750.97	1,192.63

Significant Accounting Policies 1&2

The accompanying notes are an integral part of the financial statements

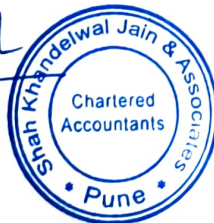
As per our report of even date

For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No.:142740W

For and on behalf of the Board of Directors of
Lighthouse Communities Foundation
CIN: U74999PN2011NPL139899

Ack Khandelwal

Ashish Khandelwal
Partner
Membership No: 049728
Place: Pune
Date: 29-05-2025



JN

Ganesh Natarajan
Director
DIN: 00176393
Place: Pune
Date: 29-05-2025

Pradeep Kumar Bhargava

Pradeep Kumar Bhargava
Director
DIN: 00525234
Place: Pune
Date: 29-05-2025

Anuja Kishore
Anuja Kishore
Chief Executive Officer
Place: Pune
Date: 29-05-2025

Mrinal Gharpure
Mrinal Gharpure
Chief Financial Officer
Place: Pune
Date: 29-05-2025



Lighthouse Communities Foundation
Statement of Income and Expenditure for the year ended Mar 31, 2025

		(Amount In Rs.Lakhs)	(Amount in Rs.Lakhs)
	Note	31-Mar-2025	31-Mar-2024
Revenue from Operations	13	4,026.80	2,925.49
Other Income	14	76.11	38.49
Total Income		4,102.91	2,963.97
Expenditure			
Employee benefits expense	15	2,165.55	1,550.88
Depreciation expense	8	109.57	107.68
Other expenses	16	1,755.70	1,231.64
Total Expenditure		4,030.82	2,890.20
Surplus / (Deficit)		72.09	73.78
Earnings per equity share:			
Basic and diluted (Amount in Rs.)	18	720.90	737.77

Significant Accounting Policies 1&2

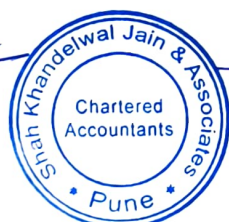
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Lighthouse Communities Foundation
Cash Flow Statement for the year ended Mar 31, 2025

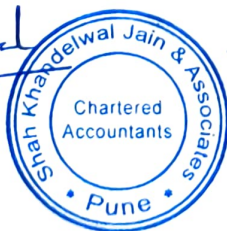
	(Amount In Rs.Lakhs)	(Amount In Rs.Lakhs)
	31-Mar-25	31-Mar-24
Cash Flow From Operating Activities		
Surplus for the year	72.09	73.78
Adjustments for:		
Depreciation expense	109.57	107.68
Interest from bank	(76.11)	(38.49)
Unutilised earmarked fund	(83.82)	239.12
Fixed Asset fund	383.14	(31.12)
Operating Profit before working capital changes	404.87	350.97
Changes in working capital		
Increase / (decrease) in Non Current liabilities	59.79	35.06
Increase / (decrease) in Current liabilities	127.13	0.48
(Increase) / decrease in Other receivables	23.31	(15.09)
(Increase) / decrease in short term loan & advances	(8.97)	(35.00)
Cash generated from operations	201.26	(14.56)
Net Cash Flow from Operating Activities (A)	606.14	336.41
Cash Flow From Investing Activities		
Purchase of fixed assets	(180.36)	(73.64)
Intangible assets (Trademark)	(322.09)	(8.18)
Invested in Fixed Deposit	860.24	(517.62)
Interest received from bank	76.11	38.49
Net Cash Flow from Investing Activities (B)	433.90	(560.96)
Cash Flow From Financing Activities		
Net Cash Flow from Financing Activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,040.03	(224.54)
Cash and cash equivalents at the beginning of the year	58.22	282.76
Cash and cash equivalents at the end of the year	1,098.25	58.22
Cash and cash equivalents as per Note 9		
Balances with banks		
- In savings accounts	1,098.25	58.22
- In fixed deposit accounts		
Cash in hand		
TOTAL CASH AND CASH EQUIVALENTS	1,098.25	58.22

The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014

The accompanying notes are an integral part of the financial statements

As per our report of even date
For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No.:142740W

Ashish Khandelwal
Partner
Membership No: 049728
Place: Pune
Date: 29-05-2025



For and on behalf of the Board of Directors of
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Mrinal Gharpure
Chief Financial Officer
Place: Pune
Date: 29-05-2025



Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2025

NOTES TO ACCOUNTS

1. Company Overview

Lighthouse Communities Foundation ("the Company"), is a not for profit Company, within the meaning of Section 8 of the Companies Act, 2013. It was incorporated on June 17, 2011. The objective of the Company is to promote the development of Youth in India.

The Company has received approval for the benefit of deduction under Section 80G of the Income Tax Act, 1961 in the hands of its donors for donations received May 4, 2016 onwards.

2. Significant accounting policies

a. Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies adopted in the preparation of financial statements have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy until now (hitherto) in use with those of previous year.

b. Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, the effects are disclosed in the notes to financial statements.

c. Revenue recognition

- i) The Company follows 'Fund Based Accounting' method for grants, as recommended by Technical Guideline on Accounting for Not-for-Profit Organisations issued by institute of Chartered Accountants of India. Accordingly, grants for specific projects(Track) are recognized as income to the extent utilized during the year as per the terms of agreement/contract and unutilized amounts are carried forward as earmarked fund and disclosed as 'Earmarked Fund' in Balance sheet until the actual expenditure is incurred. The expenditure comprises of track expenses pertaining to grant received in the current year as well as to the grant received in earlier years.
- ii) The amount of grant for LCF's Overheads is taken fully to the Statement of Income and Expenditure excluding grant received in advance. Amount of grant in excess is transferred to the Reserves and Surplus. Such grants received in advance are credited to the other current liabilities in Balance Sheet.
- iii) Interest income is recognised on accrual basis when there is reasonable certainty of its ultimate realization/collection.



Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2025

d. Retirement and other employee benefits

Defined Contribution Plan

The Company makes defined contribution to Government Employee Provident Fund, which are recognised in the Statement of Income and Expenditure on accrual basis.

Defined Benefit Plan

The Company provides for retirement benefits in the form of gratuity. Benefits payable to eligible employees of the company with respect to gratuity, a defined benefit plan is accounted for on the basis of an actuarial valuation as at the balance sheet date. In accordance with the Payment of Gratuity Act, 1972, the plan provides for lump sum payments to vested employees on retirement, death while in service or on termination of employment an amount equivalent to 15 days basic salary for each completed year of service. Vesting occurs upon completion of five years of service. The present value of such obligation is determined by the projected unit credit method and adjusted for past service cost and fair value of plan assets as at the balance sheet date through which the obligations are to be settled. The resultant actuarial gain or loss on change in present value of the defined benefit obligation or change in return of the plan assets is recognised as an income or expense in the Statement of Profit and Loss. The expected return on plan assets is based on the assumed rate of return of such assets. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the reporting date on Government bonds where the terms of the Government bonds are consistent with the estimated terms of the defined benefit obligation.

e. Fixed assets and depreciation

Tangible fixed assets are initially recognised at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and directly attributable costs of bringing the asset to its working condition for its intended use.

Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Intangible assets are amortized over their estimated useful lives commencing from the year the asset is available to the company for its use.

The Company has applied useful lives prescribed in Schedule II to the Companies Act 2013. Based on management's evaluation, useful life prescribed in Schedule II of the Companies Act, 2013 represent actual useful life of fixed assets. The Company uses written down value method and the following useful lives to provide depreciation on different class of its fixed assets:

<u>Assets</u>	<u>Useful Life</u>
Computer	3 Years
Furniture and Fixtures	10 Years
Office Equipment's	5 Years
Intangibles	3 Years
Leasehold Improvement (Renovation)	3 Years
Leasehold Improvement (Building)	5 Years



Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2025

f. Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

g. Taxation

The Company has been granted registration under section 12AA of the Income Tax, 1961 from FY 2021-22 onwards, for claiming income as exempted income under section 11, 12 and 13 of the Income Tax Act, 1961. Therefore, no provision for income tax has been made in the books of accounts and deferred tax liability/asset has not been calculated.

h. Provisions, Contingent Liabilities and Contingent Assets

The Company creates a provision when there is a present obligation as a result of a past event that requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets are neither recorded nor disclosed in the financial statements.

i. Earnings Per Share

Basic earnings per share are computed by dividing the surplus / (deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus / (deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

j. Leases

Lease rentals under an operation lease, are recognized as an expense in the Income and Expenditure Account on a straight-line basis over the lease term.

k. Asset fund for fixed assets purchased from project funds

Project Fixed Assets: Assets purchased out of grants received are charged off to the respective grant accounts. These assets are capitalized, and an equal amount is transferred to Asset Fund Account for control purposes. Depreciation on fixed assets purchased is debited to the Assets Fund Account and transferred to Profit & Loss account as credit from Asset Fund Account. Any sale/disposed of such fixed asset is also adjusted from the Assets Funds Account, in similar manner.



(Amount in Rs.Lakhs)

3 Share Capital

Authorised

2,50,000 (31 March 2025 : 2,50,000) equity shares of Rs. 10 each

31-Mar-2025

31-Mar-2024

25.00

25.00

Issued, subscribed and fully paid up

10,000 (31 March 2025 : 10,000) equity shares of Rs. 10 each

1.00

1.00

Total

1.00

1.00

(a) Reconciliation of shares outstanding at the beginning and at the end of the year

	31-Mar-2025		31-Mar-2024	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
<u>Equity Shares - Issued, subscribed and paid up</u>				
Outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

(b) Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is entitled to one vote per share held. IF upon a winding up or dissolution of the Company, there remains after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency fund under section 269 of the Act."

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	31-Mar-25		31-Mar-24	
	Number of shares	% of holding	Number of shares	% of holding
Rahul Chandrakant Kirloskar	800	8.00%	800	8.00%
Ashwini Baldevraj Malhotra	800	8.00%	800	8.00%
Ganesh Natarajan	3,000	30.00%	3,000	30.00%
Pradeep Kumar Bhargava	800	8.00%	800	8.00%
Rajan Ramesh Navani	800	8.00%	800	8.00%
Sudhir Mehta	800	8.00%	800	8.00%
Ruchi Mathur	3,000	30.00%	3,000	30.00%
	10,000	100%	10,000	100%

(d) Shares held by promoters at the end of the year

Name of the Promotor	31-Mar-25		
	Number of shares	% of Total Share	% Change During Year
Ruchi Mathur	3,000	30.00%	0%
Ashwini Baldevraj Malhotra	800	8.00%	0%
Ganesh Natarajan	3,000	30.00%	0%
Pradeep Kumar Bhargava	800	8.00%	0%
Rajan Ramesh Navani	800	8.00%	0%
	8,400	84%	0%



Lighthouse Communities Foundation

Notes forming part of financial statements for the year ended Mar 31, 2025

	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
4 Reserve & Surplus		
4a General Reserve	31-Mar-25	31-Mar-24
Opening balance	203.45	129.67
Surplus / (Deficit) for the year	72.09	73.78
Total	275.54	203.45
4b Fixed Asset Fund	31-Mar-25	31-Mar-24
Opening balance	182.69	213.81
Add: Additions during the year	476.16	73.65
Less: Depreciation on assets for Project Transferred to P&L	93.01	104.77
Total	565.83	182.69
Total Reserve & Surplus	841.37	386.14
5 Earmarked Fund	31-Mar-25	31-Mar-24
Opening balance	511.37	272.24
Add : Overspent Earmarked Funds of previous years transferred	11.70	-
Add : Grants Received during the year	4,323.51	3,143.03
Less : Current utilisation of funds - Track (transferred to P&L)	3,625.23	2,561.11
Less : Current utilisation of funds - LCF O/h (transferred to P&L)	308.56	259.60
advance- LCF O/h	9.09	9.54
Less : Transfer to Fixed Asset Fund	476.16	73.65
Total	427.55	511.37
6a Long Term Provisions	31-Mar-25	31-Mar-24
Provision for Gratuity	128.75	68.96
Total	128.75	68.96
6b Short Term Provisions	31-Mar-25	31-Mar-24
Provision for Gratuity	2.41	1.31
Provision for Expenses	2.25	5.25
Total	4.66	6.56
7a Other current liabilities	31-Mar-25	31-Mar-24
Grant for administrative purpose received in advance	9.09	9.54
Employee benefits payable	21.95	1.77
Statutory liabilities	69.51	22.32
Book Overdraft	61.38	165.74
Total	161.93	199.37
7b Trade Payables	31-Mar-25	31-Mar-24
-Total outstanding dues of micro enterprises and small enterprises	38.37	3.09
-Total outstanding dues of creditors other than micro and small enterprises	147.33	16.14
Total	185.70	19.23



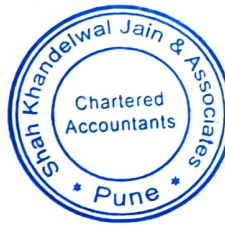
7b Trade Payables ageing schedule

(Amount in Rs.Lakhs)

Particulars	Outstanding for following periods from due date			Total
	Less than 1	1-2 Years	2-3 Years	
(i) MSME	38.37	-	-	38.37
(ii) Others	147.33	-	-	147.33
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-

Dues to Micro and Small Enterprise

Particulars	As at 31 March 2025	As at 31 March 2024
The amount remaining unpaid to micro and small suppliers as at the end of the year		
- Principal	38.37	3.09
- Interest		



Lighthouse Communities Foundation
Notes forming part of financial statements for the year ended Mar 31, 2025
Property, Plant and Equipment

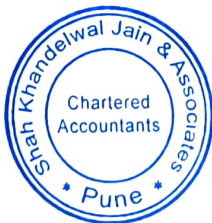
(Amount in Rs.Lakhs)

Particulars	Cost of Acquisition			Accumulated Depreciation					Net Carrying Value	
	As at 01-Apr-24	Additions	Disposals	As at 31-Mar-25	Opening balance	Depreciation charge for the year	Depreciation on disposals	Closing balance	As at 31-Mar-25	As at 31-Mar-24
Tangible Assets	344.11	180.36	-	524.47	160.89	104.44	-	265.33	259.14	183.22
Furniture and fittings	115.25	23.61	-	138.86	33.97	22.13	-	56.10	82.76	81.28
Leasehold improvement	9.25	80.94	-	90.19	0.56	17.13	-	17.69	72.50	8.69
Computers	170.21	55.78	-	225.99	103.45	49.83	-	153.28	72.71	66.76
Office Equipments	49.40	20.02	-	69.42	22.91	15.34	-	38.25	31.17	26.49
Intangible Assets	59.88	322.09	-	381.97	49.53	5.13	-	54.66	327.32	10.35
Technology Platform	52.24	322.09	-	374.33	44.71	3.60	-	48.31	326.02	7.53
Trade Mark	1.51	-	-	1.51	0.83	0.18	-	1.00	0.51	0.68
Software	6.14	-	-	6.14	3.99	1.35	-	5.35	0.79	2.14
Total Property, Plant and Equipment	403.99	502.45	-	906.44	210.42	109.57	-	319.98	586.46	193.57



Lighthouse Communities Foundation
Notes forming part of financial statements for the year ended Mar 31, 2025

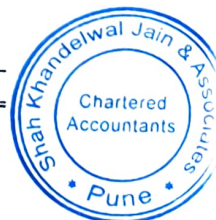
	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
	31-Mar-25	31-Mar-24
9 Cash and cash equivalents		
Cash in hand		
Balances with banks		
- In savings accounts	1,098.25	58.22
- In fixed deposit accounts (Sweep)	-	-
Total	1,098.25	58.22
10 Current Investments		
	31-Mar-25	31-Mar-24
In Fixed Deposit Accounts	-	860.24
Total	-	860.24
11 Other Current Assets		
	31-Mar-25	31-Mar-24
Balances with Government Authorities	6.33	8.06
Accrued Interest	-	15.24
Security Deposits	8.49	11.18
Prepaid expenses	-	3.64
Total	14.81	38.12
12 Short-term loans and advances		
	31-Mar-25	31-Mar-24
Advance to Employees	7.58	8.77
Advances to Suppliers	43.88	33.72
Total	51.46	42.49



Lighthouse Communities Foundation

Notes forming part of financial statements for the year ended Mar 31, 2025

	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
	31-Mar-25	31-Mar-24
13 Revenue from Operations		
Specific Grants	3,718.24	2,665.89
Grant for administrative purpose	317.65	269.15
Less: Grant for administrative purpose received in advance	(9.09)	(9.54)
Total	4,026.80	2,925.49
14 Other income		
Interest income from bank	75.91	38.49
Miscellaneous income	0.19	-
Total	76.11	38.49
15 **Employee benefits expense		
Salaries and other allowances (Programme Team)	1,576.44	1,152.64
Salaries and other allowances (Central Admin Team)	81.06	59.66
Salaries and other allowances (Training Personnel)	262.92	212.26
Directors Remuneration	50.00	-
Contribution to Provident Fund	76.00	55.48
Contribution to ESIC Fund	6.27	3.00
Gratuity expense	71.00	35.71
Employee Insurance	41.86	32.12
Total	2,165.55	1,550.88
**It Includes Trainee & Project Personnel cost		
16 Other expenses		
Skilling Expenses	861.53	624.09
Event expenses	155.74	14.34
Legal and Financial Management Expense	57.99	37.34
Program Consultant	159.36	118.65
Travelling and conveyance	129.09	94.73
Boarding and lodging	28.35	28.90
Food expenses	80.90	39.61
Printing and stationery	49.94	37.99
Office expenses	64.18	54.80
Repairs and maintainance	25.55	32.33
Communication expense	25.45	18.30
Rent, rates and taxes	94.81	85.56
Marketing and Branding	3.45	-
Housekeeping Charges	5.81	23.92
Interest on delayed payment of taxes	-	0.15
Bank charges	0.56	0.49
Auditor's Remuneration*	5.19	4.50
Center Establishment Expense	2.79	2.09
Staff Development Expenses	4.79	13.65
Miscellaneous expenses	0.22	0.20
Total	1,755.70	1,231.64
*Auditor's remuneration		
- Statutory Audit Fees	2.00	2.00
- Certification & Other Charges	3.19	2.50
Total	5.19	4.50



17 Related party disclosures

In accordance with the requirement of Accounting Standard - 18, "Related Party Disclosures", the names of related parties where control exists or able to exercise significant influence along with the aggregate transactions and year end balances with them as identified and certified by the Management are given below :

Names of related parties and related party relationship

Key Management Personnel (KMP)

Anuja Kishore	Chief Executive Officer
Mrinal Gharpure	Chief Financial Officer
Ganesh Natarajan	Director & Chairman
Ruchi Mathur	Director & Vice-Chairperson
Pradeep Kumar Bhargava	Director
Ashwini Baldevraj Malhotra	Director (Upto 18/03/2025)
Rajan Ramesh Navani	Director (Upto 18/03/2025)
Malini Thadani	Director
Pervin Varma	Director
Ujwal Thakar	Director
Rajnish Kumar	Director
Anitha Rajan	Additional Director (From 03/12/2024)
Alpana Kirloskar	Additional Director (From 23/05/2024 to 25/03/2025)
Vinitha Nathan	Director (Upto 14/07/2024)

Other related parties with whom transactions have taken place during the year

GTT Foundation (Formally known as Natrajan	Enterprise in which KMP is interested
Weikfield Food Pvt Ltd	Enterprise in which KMP is interested
Jetsynthesis Pvt Ltd	Enterprise in which KMP is interested

(i) Transactions during the year

(Amount in Rs.Lakhs)

Name of related party	Type of Transaction	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Ganesh Natarajan	Remuneration	25.00	-
Ruchi Mathur	Remuneration	32.39	47.27
Ruchi Mathur	Gratuity	7.04	-
Ruchi Mathur	Re-imbursement of expenses	0.25	2.24
Anuja Kishore	Salary	34.33	6.81
Anuja Kishore	Re-imbursement of expenses	4.22	0.73
Mrinal Gharpure	Salary	28.74	-
Mrinal Gharpure	Re-imbursement of expenses	14.65	-
GTT Foundation	Receipt of grants	197.54	195.19
Jetsynthesis	Receipt of grants	10.00	-
Weikfield Food Pvt Ltd	Receipt of grants	10.00	-
Vivek Mathur	Receipt of grants	4.34	-
Global Talent Track Private Limited	Payment towards integration of OE course material on LMS platform	-	0.73
Crane Fund for Widows and Children	Receipt of grants	-	2.05
Total		368.50	255.02



18 Earnings Per Share (EPS)

(Amount in Rs.)		
Particulars	31-Mar-25	31-Mar-24
Surplus for the year (Rs.)	72,08,995.47	73,77,689.43
Weighted average number of equity shares (No.s)	10,000.00	10,000.00
Basic and diluted earnings per share (Rs.)	720.90	737.77

19 Receipts in foreign currency

(Amount in Rs.Lakhs)		
Particulars	31-Mar-25	31-Mar-24
Donations Received	763.29	371.22

20 Expenditure in foreign currency

(Amount in Rs.Lakhs)		
Particulars	31-Mar-25	31-Mar-24
Other Expenses	8.77	0.41

21 Operating Leases

Expense recognised in Profit & Loss A/c		
(Amount in Rs.Lakhs)		
Particulars	31-Mar-25	31-Mar-24
Operating Leases	32.63	31.29

Particulars	31-Mar-25	31-Mar-24
Not later than one year :	35.52	25.49
Later than one year but not later than five years :	49.48	31.90
Later than five years :	-	-

22 Employee benefits

In accordance with the Accounting Standard-15 'Employee Benefits', the Company has calculated the various benefits provided to employees as under:

Defined contribution plans

(Amount in Rs.Lakhs)		
Particulars	31-Mar-25	31-Mar-24
Contribution to Provident fund	76.00	55.48
Total	76.00	55.48

Defined benefit plans

Contribution to gratuity funds

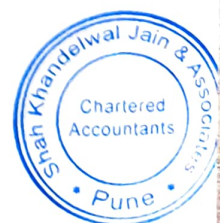
The gratuity plan of the Company is unfunded.

In accordance with Accounting Standard 15, an actuarial valuation was carried out in respect of the aforesaid defined benefit plan based on the following assumptions :

i) Actuarial assumptions

Particulars	31-Mar-25	31-Mar-24
Discount rate p.a.	6.75%	7.10%
Salary escalation rate	7.00%	7.00%
Retirement age	58	58
No. of employees	462	230
Average Age	32.51	32.59
Attrition Rate	5% at younger ages and reducing to 1% at older ages according to graduated scale	5% at younger ages and reducing to 1% at older ages according to graduated scale

Discount Rate used for valuing liabilities is determined as per Para 78 of AS-15. It is based on yields (as on valuation date) of Government Bonds with a tenure similar to the expected working lifetime of the employees. Estimates of future salary increase are based on inflation, seniority, promotion and other relevant factors such as demand and supply in the employment market.



ii) Changes in the present value of the defined benefit obligation in respect of gratuity are as follows:

(Amount in Rs.Lakhs)		
Particulars	31-Mar-25	31-Mar-24
Opening defined benefit obligation	71.47	35.76
Current service cost	51.47	27.79
Interest cost	4.82	2.54
Prior Service Cost	-	-
Benefits paid	(10.11)	-
Actuarial (Gain) / Loss on obligation	13.50	5.38
Closing defined benefit obligation	131.16	71.47

iii) Reconciliation of present value of defined benefit obligation and fair value of assets

(Amount in Rs.Lakhs)		
Particulars	31-Mar-25	31-Mar-24
Present value of unfunded obligation as at the end of the year	131.16	71.47
Unfunded net liability recognized in balance sheet		
Amount classified as:		
- Current	2.41	1.31
- Non current	128.75	70.16

* Provision for Gratuity payable as at March 31, 2025 is shown net of gratuity paid in the previous year.

iv) Expenses recognized in Statement of Income and Expenditure

(Amount in Rs.Lakhs)		
Particulars	31-Mar-25	31-Mar-24
Current service cost	51.47	27.79
Past Service Cost	-	-
Interest cost on benefit obligation	4.82	2.54
Expected return on plan assets	-	-
Actuarial (Gain) / loss recognised in the year	13.50	5.38
Net benefit expenses	69.80	35.71

* Actual net benefit expenses recognized in P&L is 70,99,880 , it comprises of 1,20,193 which pertains to previous year

23 Contingent Liabilities and Commitments

(Amount in Rs.Lakhs)		
Particulars	31-Mar-25	31-Mar-24
Contingent Liabilities		
Income Tax Matters	-	10.22
Less: Adjustment of Refund against Demand	-	1.60
Net Disputed Demand	-	8.62

24 The total expenses towards skilling courses is Rs.11,24,45,198 comprising of Rs.8,61,53,060 towards skilling payments and Rs.2,62,92,138 towards salaries to training personnel i.e.Facilitators.

25 In the opinion of the Board, the current assets and loans and advances are approximately of the value stated, if realized in the ordinary course of business, except otherwise stated. The provision for all the known liabilities is adequate and not in excess of amount considered reasonably necessary.

26 Previous year figures have been regrouped / reclassified, where necessary, to confirm to this year's classification.

27 All grants received during the year are added to the Earmarked fund. The grant received has two broad components - 1. For Track(Project) expenses and 2. For Lighthouse Communities Foundation ('LCF') overheads.

1. Grants relating to track expenses

Amount of grant received for the track expenses are taken to the Statement of Income and Expenditure to extent of actual expenditure on track, which for the year is INR 37,18,24,187 only. This actual expenditure comprises of track expenses related to grant received in current year as well to those pertaining to the grant received in earlier years. The unutilized grant balance (INR 4,27,55,014) is lying in the Earmarked Fund.

2. Grants for the LCF Overheads

The grant received for LCF Overheads pertaining to the year is taken fully to the Statement of Income and Expenditure, which for the year is INR 3,08,55,790 excluding grant received in advance. The amount of such grant in excess of the actual overheads expenses is transferred to the Reserves and Surplus.

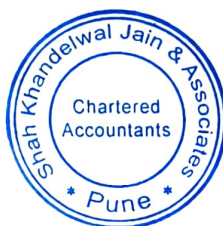


28 Ratios

Sr. No.	Particular	Numerator	Denominator	31-03-2025	31-03-2024	Variance	Reason for variance
				Ratio	Ratio		
1	Current Ratio (in times) (Current Asset / Current liabilities)	1,164.52	352.30	3.31	4.44	-25.50%	Decrease in Current ratio is due to increase in trade payables.
2	Net capital turnover ratio (Total Income/ Avg working capital)	4,026.80	793.05	5.08	5.85	-13.20%	

Note - Since variance of ratio compares to previous year is less than 25%, reason for such variance is not provided.

Debt Equity Ratio & Debt Service Coverage Ratio	Ratios are not applicable since company is debt free
Return on Equity Ratio, Net Profit Ratio & Return on Capital Employed	Ratios are not applicable since company is Non-Profit Entity
Inventory Turnover Ratio	Ratio is not applicable since company does not have any inventory



29 Additional Regulatory Information

- a) The Company does not hold any title deeds of any Immovable Property in name of the company.
- b) The Company has not revalued its Property, Plant and Equipment during the year.
- c) The Company has not granted any loan or advance in the nature of loans, which is repayable on demand or without specifying any terms or period of re-payment to its Promoters, Directors, Key Management Personnel (as defined under Companies Act, 2013), either severally or jointly with any other person.
- d) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- e) The Company has not been declared a Wilful defaulter by any Banks, Financial Institutions or Other lenders (as defined by the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- f) The Company does not have any transactions with company struck off under Section 248 of the Companies Act, 2013 or Section 560 of The Companies Act, 1956 during the year.
- g) The Company does not have any charges or satisfaction which are yet to be registered with Registrar of Companies beyond the statutory period.
- h) The Company has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial year.
- i) The Company has not advanced or given loan or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recording in writing or otherwise) that the Intermediaries shall
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf other Company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- j) The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.

As per our report of even date

For Shah Khandelwal Jain & Associates

Chartered Accountants

Firm Registration No.:142740W

For and on behalf of the Board of Directors of

Lighthouse Communities Foundation

CIN: U74999PN2011NPL139899

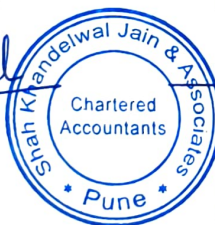
Ack Khandelwal

Ashish Khandelwal
Partner

Membership No: 049728

Place: Pune

Date: 29-05-2025



Ganesh Natarajan

Ganesh Natarajan
Director

DIN: 00176393

Place: Pune

Date: 29-05-2025

Pradeep Kumar Bhargava

Pradeep Kumar Bhargava
Director

DIN: 00525234

Place: Pune

Date: 29-05-2025

Anuja Kishore

Anuja Kishore
Chief Executive Officer

Place: Pune

Date: 29-05-2025

Mrinal Gharpure

Mrinal Gharpure
Chief Financial Officer

Place: Pune

Date: 29-05-2025

